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Daily Updates

Market Commentary

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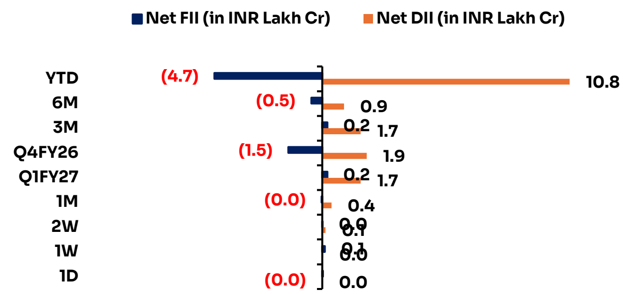
Overnight global action:
On 4th August 2026, US market delivered a negative performance with S&P500 down by -75.67 pts (-1.02%), Dow Jones down by -877.36 pts (-1.66%) and Nasdaq down by -417.69 pts (-1.5%). Gift Nifty grew by 64 pts (0.26%) indicating Indian markets will open Advance-Decline ratio on NSE was 1601:1708 and on BSE was 2047:2199, which showed negative breadth in the overall markets.

Fund Flow	Buy	Sell	Net
FII/FPI	15,630	13,184	2,446
DII	15,241	16,178	-936



Index Options Data Analysis:
Sensex max call OI at 79000 and put OI at 78000 with PCR of 0.78
Nifty 50 max call OI at 24650 and put OI at 24600 with PCR of 1.01
Bank Nifty max call OI and put OI both are at 58000 with PCR of 0.85

Securities in Ban for F&O Trade:
LICI

Sector Performance:

NIFTY MICROCAP 250 index grew by 0.43% driven by RBA (+20.00%), MANYAVAR (+16.54%) and ALIVUS (+10.34%)

NIFTY SMALLCAP 500 index grew by +0.24% driven by RBA (+20.00%),MANYAVAR (+16.54%) and ATHERENERG. (+14.25%)

NIFTY SMALLCAP 100 index grew by +0.23% driven by ATHERENRG (+14.25%), NETWEB (+3.17%) and SAILIFE (+2.91%)

NIFTY 50 index declined by -0.64% driven by GRASIM (-3.74%), HDFCLIFE (-3.10%) and BAJAJ-AUTO (-2.16%)

NIFTY 100 index declined by -0.62% driven by DLF (-3.76%), GRASIM (-3.74%) and HDFCLIFE (-3.10%)

NIFTY FPI 150 index declined by -0.61% driven by UPL (-6.15%), PRESTIGE (-4.49%) and DABUR (-3.79%)

Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	24,708	0.5%	-6.0%	22.4
Sensex 30	78,429	-0.3%	-8.0%	20.5
Nifty 50	24,615	-0.6%	-5.8%	22.3
India VIX	12	2.1%	28.5%	
Nifty Bank	57,907	-0.6%	-2.8%	17.0
Nifty Next 50	74,208	-0.5%	7.0%	18.6
Nifty 500	23,687	-0.5%	-0.8%	22.2
Nifty Mid 100	63,488	-0.3%	5.0%	32.7
Nifty Small 25(	18,176	0.1%	8.9%	30.6
USD/INR	95	-0.2%	5.8%	
India 10Y	6.8%			
India 2Y	6.0%			
India 1Y	5.8%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,751	2.0%	13.2%	33.6
Dow Jones	54,225	2.0%	12.7%	26.2
Nasdaq 100	29,791	3.5%	17.8%	48.9
FTSE 100	10,879	0.2%	9.6%	17.2
CAC 40	8,667	0.6%	6.4%	25.4
DAX	26,223	0.9%	7.1%	27.3
Nikkei 225	63,958	0.3%	27.1%	34.1
Hang Seng	25,853	-0.6%	0.9%	12.6
Shanghai Com	3,822	0.3%	-3.7%	17.3
KOSPI	6,359	1.6%	50.9%	31.5
S&P/ASX 200	9,146	1.4%	5.0%	24.1

Stocks in the News

BHARTI AIRTEL LTD. (CMP: 1957, MARKET CAP: 1221082 Cr., SECTOR: TELECOMMUNICATION - SERVICE PROVIDER)

Q1 FY27 consolidated net profit increased 37.3% YoY to ₹8,167 crore, while revenue grew 18.4% to ₹58,539 crore. India mobile ARPU improved 5.6% to ₹264, supported by premiumisation and greater data adoption. Expansion of the 4G and 5G subscriber base and strong Africa operations sustained operating momentum.

Source: Reuters

ALEMBIC PHARMACEUTICALS LTD. (CMP: 810, MARKET CAP: 15914 Cr., SECTOR: PHARMACEUTICALS & DRUGS)

Q1 FY27 revenue increased to ₹2,150 crore from ₹1,711 crore, while net profit rose 12.1% to ₹173 crore. US formulations revenue grew 49% to ₹778 crore, supported by new launches, while the India branded business increased 7% to ₹642 crore. The diversified growth profile reduces dependence on any single geography.

Source: Company IR — Financial Information

MARICO LTD. (CMP: 879, MARKET CAP: 114135 Cr., SECTOR: EDIBLE OIL)

Q1 FY27 net profit increased 25% YoY to ₹630 crore, while revenue rose 23% to ₹3,957 crore. Domestic volume growth reached 11%, the strongest performance in approximately 20 quarters, driven by the core Parachute, Saffola and value-added hair-oil portfolios. Easing copra costs should gradually reduce pressure on gross margins.

Source: Reuters

KALYAN JEWELLERS INDIA LTD. (CMP: 594, MARKET CAP: 61345 Cr., SECTOR: DIAMOND & JEWELLERY)

Q1 FY27 revenue increased 45.7% YoY to ₹10,589 crore, while net profit rose 32% to ₹349 crore. EBITDA increased 20.9% to ₹633 crore, but margin declined to 6% from 7.2%. Store additions and strong jewellery demand supported growth, while the changing geographic and franchise mix diluted consolidated margins.

Source: Company IR — Quarterly Results

Sectoral Index	CMP	1D	YTD	P/E x
Nifty Auto	29,043	-0.4%	3.0%	23.9
Nifty IT	31,454	-0.8%	-17.0%	24.6
Nifty Fin Ser	26,845	-0.5%	-2.8%	17.5
Nifty Pharma	26,600	-0.2%	17.1%	43.7
Nifty Services	31,609	-0.5%	-6.1%	34.8
Nifty Cons Du	40,309	-0.8%	9.7%	54.6
Nifty PSE	9,938	-0.7%	0.9%	10.4
Nifty FMCG	49,527	-0.9%	-10.7%	34.1
Nifty Pvt Bank	27,860	-0.7%	-3.0%	10.4
Nifty PSU Banl	8,481	-0.1%	-0.6%	13.9
Nifty Cons	12,209	-0.4%	-0.7%	43.1
Nifty Realty	891	-2.4%	1.5%	38.7
Nifty Infra	9,420	-0.9%	-2.1%	21.9
Nifty Energy	38,816	-0.3%	9.9%	12.3
Nifty Health	16,748	-0.2%	14.4%	40.1
Nifty India Mfg	16,493	-0.2%	7.0%	30.7
Nifty Metal	13,031	0.9%	16.7%	23.4
Nifty Oil & Gas	11,226	-1.2%	-8.2%	17.2

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
KFINTECH	7.23	0.12
GODFRYPHLP	6.62	4.74
PFC	6.45	0.07
AUROPHARMA	5.61	2.50
Short		
LICI	264.47	-8.27
IREDA	29.54	-4.94
BLUESTARCO	10.34	-3.08
UPL	9.85	-5.55
Long Unwinding		
TATACONSUM	0.00	-0.94
AUBANK	-0.06	-0.62
SUPREMEIND	-0.07	-0.53
PERSISTENT	-0.10	-0.93
Short Covering		
ITC	-0.10	0.09
POLYCAB	-0.11	1.45
BANKINDIA	-0.16	0.14
ZYDUSLIFE	-0.18	0.13

KEYSTONE REALTORS LTD. (CMP: 412, MARKET CAP: 5203 Cr., SECTOR: CONSTRUCTION - REAL ESTATE)

Q1 FY27 revenue increased 72.2% YoY to ₹470 crore, while net profit more than tripled to ₹53 crore. EBITDA rose sharply to ₹105 crore and margin expanded to 21.3% from 10.1%. Pre-sales declined 42.2% to ₹617 crore because no major project was launched during the quarter, although the company retains an ₹8,000-crore FY27 launch pipeline.
Source: Economic Times

Commodities	CMP	1D	YTD
Gold ($)	4,080	0.6%	-5.6%
Silver ($)	59.6	2.4%	-16.9%

Currency	CMP	1D	YTD
USD/INR	95.4	0.0%	6.1%
EUR/INR	109.6	-0.2%	3.8%
GBP/INR	127.9	-0.1%	5.6%
JPY/INR	0.6	-0.5%	5.1%
EUR/USD	1.2	0.1%	-1.8%

Securities Lending & Borrowing Scheme (SLBS)

Company	Under.Ltp	Fut.Ltp	Spread (%)
IREDA	120.35	116	3.22
NAM-INDIA	1,202.00	1,172	2.5
NESTLEIND	1,520.00	1,486	2.24
DELHIVERY	482.00	472	2.04
KFINTECH	948.95	932	1.83

52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
SCANSTL	239	245	243	3-Feb-26
FORCAS	78	78	78	24-Jul-26
UYFINCORP	1,116	1,116	1,116	3-Aug-26
PSRAJ	1,115	1,115	1,115	27-Jul-26
ARHAM	10	11	11	21-Oct-25

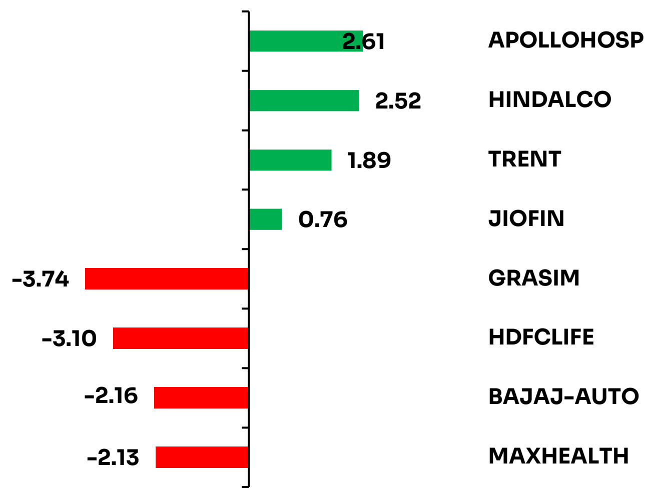
52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
HDFCLIFE	536	531	543	11-Jun-26
TURTLEMINT	115	114	115	31-Jul-26
KLBRENG-B	421	417	417	3-Aug-26
INDOTHAI	137	137	144	3-Sep-25

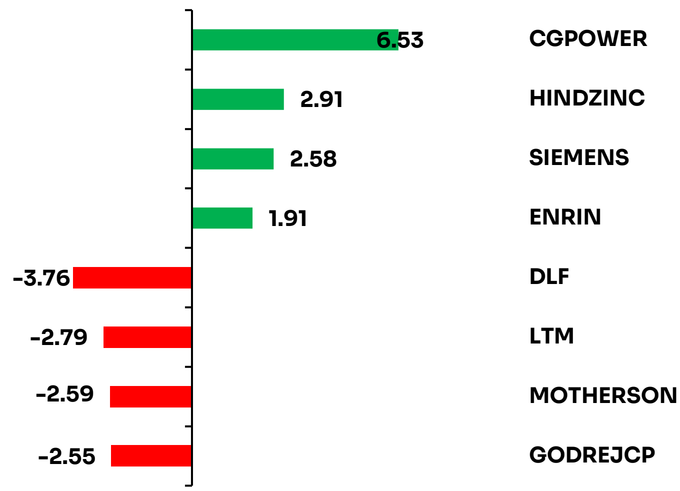
Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
RUSTOMJEE	7,049	22	21	416
STEELCITY	547	4	5	87
BASF	775	11	17	3,900
MOHITIND	298	4	4	27
MANYAVAR	30,165	508	427	488
TOTAL	216	5	8	62
AVADHSUGAR	4,835	115	72	630
CENTEXT	4,068	99	79	23
WONDERLA	1,330	35	35	513
LICI	52,719	1,497	1,319	391
MON50EQUAL	62	2	5	34
RBA	114,839	3,939	3,470	85
AARTISURF	895	31	20	530
ALKYLAMINE	1,240	52	53	1,933
TECILCHEM	148	7	7	10
GESHIP	8,557	416	420	1,433
SUMMITSEC	33	2	2	1,530
EBBETF0433	72	4	3	1,313
BAJAJELEC	1,432	75	69	348
MWL	11,761	692	491	42
KKCL	368	22	28	538
MANINFRA	9,068	540	641	112
PRINCEPIPE	1,550	101	106	275
MAGADSUGAR	418	28	22	543
UNIMECH	1,229	84	91	1,340

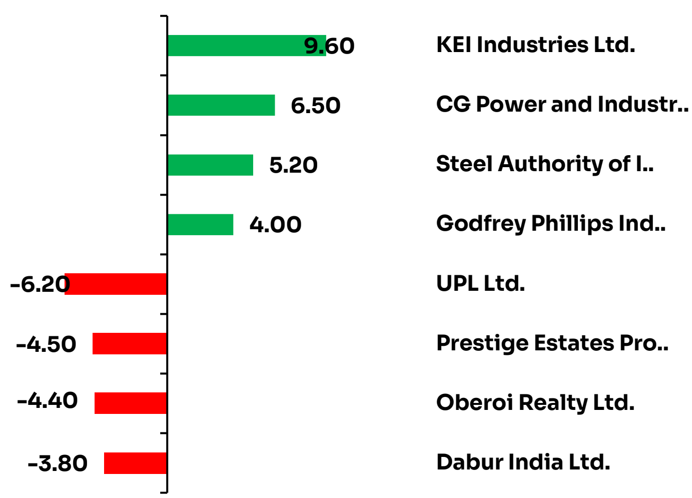
Nifty 50



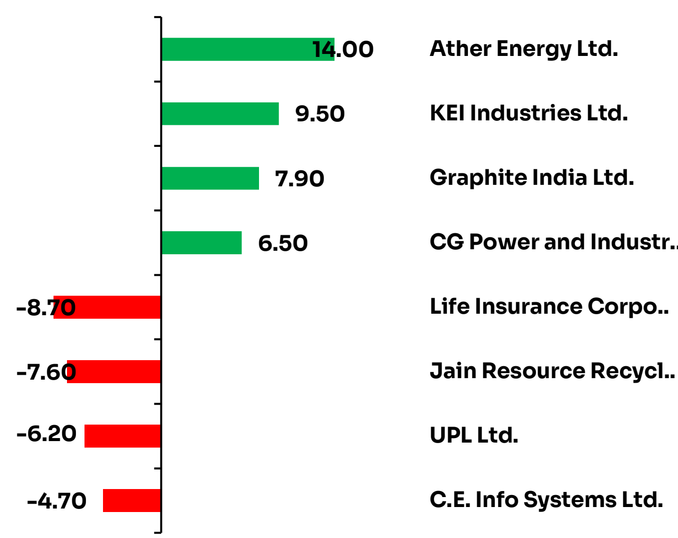
Nifty Next 50



Nifty 200



Nifty 500



Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price (in 000)
AAREYDRUGS	Shree Salasar Properties & Fin.(P)Ltd.	BUY	200	84.0
AASTHA	Jagid Vanitaben Rajendraprasad	BUY	1233	83.1
AASTHA	Jagid Vanitaben Rajendraprasad	SELL	1425	83.3
ADANIPOWER	Adani Infra (India) Limited	BUY	124800	210.5
AIMTRON	Alchemy Long Term Ventures Fund Series 3	BUY	206	1,480.0
AIMTRON	Mukesh Jeram Vasani	SELL	210	1,480.1
APOLLOPIPE	S Gupta Holding Private Limited	BUY	225	522.2
AQYLON	Pine Oak Global Fund	SELL	4000	26.8
AQYLON	Plastomatic Packaging Private Limited	SELL	539	27.0
AQYLON	Plastomatic Packaging Private Limited	BUY	2734	27.7
ATALREAL	Acme Capital Market Limited	BUY	2452	34.0
ATALREAL	Acme Capital Market Limited	SELL	2452	34.0
ATALREAL	Hrti Private Limited	SELL	720	34.0
ATALREAL	Hrti Private Limited	BUY	729	34.0
ATALREAL	Qe Securities Llp	SELL	1084	34.0
ATALREAL	Qe Securities Llp	BUY	1094	34.1
AVADHSUGAR	Irage Broking Services Llp	SELL	66	624.9
AVADHSUGAR	Irage Broking Services Llp	BUY	114	622.1
AVADHSUGAR	Microcurves Trading Private Limited	BUY	214	626.5
AVADHSUGAR	Microcurves Trading Private Limited	SELL	214	627.0
AVADHSUGAR	Nk Securities Research Private Limited	BUY	197	622.5
AVADHSUGAR	Nk Securities Research Private Limited	SELL	197	622.9
AVADHSUGAR	Ritu Sonthalia	BUY	125	619.2
AVADHSUGAR	Silverleaf Capital Services Private Limited	SELL	124	624.6
AVADHSUGAR	Silverleaf Capital Services Private Limited	BUY	124	624.4
BIKEWO	Sajeed Farooqui Mohammed	BUY	84	67.3
BLUESTONE	Junomoneta Finsol Private Limited	SELL	786	834.7
BLUESTONE	Junomoneta Finsol Private Limited	BUY	789	834.3
CENTEXT	Avirat Enterprise	SELL	100	24.0
CENTEXT	Avirat Enterprise	BUY	400	23.5
CENTEXT	Kabra Priya	BUY	1497	23.4
CENTEXT	Kabra Priya	SELL	1497	23.5
CENTEXT	R B K Share Broking Limited	BUY	500	23.4
EPACKPEB	Junomoneta Finsol Private Limited	SELL	592	264.6
EPACKPEB	Junomoneta Finsol Private Limited	BUY	602	264.3
EPACKPEB	Microcurves Trading Private Limited	BUY	1238	265.0
EPACKPEB	Microcurves Trading Private Limited	SELL	1238	265.1
EPACKPEB	Qe Securities Llp	BUY	675	263.0
EPACKPEB	Qe Securities Llp	SELL	707	264.1
GANGAFORGE	Pine Oak Global Fund	SELL	4717	1.9
GCSL	L7 Hitech Private Limited	SELL	0	503.2
GCSL	L7 Hitech Private Limited	BUY	131	505.2
GCSL	Mansukh Securities & Finance Limited	SELL	105	504.8

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
MUNISH	Nnm Securities Pvt Ltd	SELL	125	80.5
NARMADA	Msb E Trade Securities Limited	SELL	495	16.0
NARMADA	Msb E Trade Securities Limited	BUY	495	16.2
NARMADA	Vaibhav Rajendra Doshi	SELL	643	16.0
NARMADA	Vaibhav Rajendra Doshi	BUY	643	16.2
PAYTM	Saif Iii Mauritius Company Limited	SELL	9743	1,367.8
PAYTM	Saif Partners India Iv Limited	SELL	4136	1,367.8
PNGSREVA	Junomoneta Finsol Private Limited	BUY	208	501.9
PNGSREVA	Junomoneta Finsol Private Limited	SELL	212	502.6
POONAWALLA	Pfl Employee Welfare Trust	SELL	4709	473.5
PROPSHOP	Neo Apex Share Broking Services Llp	SELL	134	58.9
RATNAVEER	Arihant Capital Markets Limited	SELL	1337	211.3
RATNAVEER	Arihant Capital Markets Limited	BUY	1343	210.4
RATNAVEER	Hrti Private Limited	BUY	825	210.6
RATNAVEER	Hrti Private Limited	SELL	836	210.3
RATNAVEER	Junomoneta Finsol Private Limited	BUY	972	210.6
RATNAVEER	Junomoneta Finsol Private Limited	SELL	978	210.6
RATNAVEER	Nk Securities Research Private Limited	SELL	383	210.5
RATNAVEER	Nk Securities Research Private Limited	BUY	383	210.5
RATNAVEER	Qe Securities Llp	BUY	1309	210.8
RATNAVEER	Qe Securities Llp	SELL	1317	210.2
RBA	Bnp Paribas Financial Markets	BUY	3790	81.1
RBA	Hrti Private Limited	SELL	2451	80.8
RBA	Hrti Private Limited	BUY	3802	80.2
RCDL	Madhav Narendra Rathi	BUY	300	32.9
RCDL	Raghav Narendra Rathi	BUY	297	33.0
RCDL	Rameshchandra Madanlal Rathi	BUY	303	32.9
RCDL	Unicorn Fund	SELL	897	32.9
RSL	Virti Enterprise	SELL	89	142.0
RSL	Virti Enterprise	BUY	489	142.7
SHALPAINTS	Junomoneta Finsol Private Limited	BUY	621	84.8
SHALPAINTS	Junomoneta Finsol Private Limited	SELL	624	84.9
SHALPAINTS	Nk Securities Research Private Limited	BUY	493	84.6
SHALPAINTS	Nk Securities Research Private Limited	SELL	493	84.6
SHANKARA	Devarajulu Sathyamoorthi	SELL	238	143.2
SUDEEPPHRM	Goldman Sachs Funds - Goldman Sachs India Equity Port	BUY	1176	850.0
SUDEEPPHRM	Nuvama Crossover Opportunities Fund - Series Iii	SELL	614	850.0
TECILCHEM	Canara Bank	SELL	108	10.2
VICTORYEV	Ramesh Kumar Gupta	BUY	219	16.6
VICTORYEV	Shitu Gupta	SELL	216	16.6
VMOBILE	Anil Daga	SELL	35	74.4
ZOTA	Lyptus Punch-Card Fund	BUY	219	1,241.0
ZOTA	Valiant India Opportunities Ltd.	SELL	219	1,241.0

Block Deals

Security Name	Client Name	Buy / Sell	Qnty	Price
ADANIPOWER	**ADANI INFRA (INDIA) LIMITED**	BUY	124,800	211
ADANIPOWER	**ARDOUR INVESTMENT HOLDING LTD**	SELL	124,800	211
BAJAJ-AUTO	**ARYAMAN FAMILY TRUST**	SELL	25	11,600
BAJAJ-AUTO	**BACHHRAJ & CO PRIVATE LIMITED**	BUY	25	11,600
MEESHO	**ABS DIRECT EQUITY FUND LLC - INDIA SERIES 1**	BUY	33	186
MEESHO	**ABU DHABI INVESTMENT AUTHORITY**	BUY	2,123	186
MEESHO	**ADITYA BIRLA SUN LIFE MUTUAL FUND**	BUY	8,822	186
MEESHO	**ASHOKA INDIA EQUITY INVESTMENT TRUST PLC**	BUY	1,350	186
MEESHO	**ASHOKA WHITEOAK EMERGING MARKETS EQUITY EX C**	BUY	348	186
MEESHO	**ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA**	BUY	10	186
MEESHO	**ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA**	BUY	616	186
MEESHO	**ASHOKA WHITEOAK ICAV-ASHOKA WHITEOAK EMERG**	BUY	1,569	186
MEESHO	**AXIS MUTUAL FUND**	BUY	10,651	186
MEESHO	**BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED**	BUY	5,300	186
MEESHO	**BNP PARIBAS FINANCIAL MARKETS**	BUY	4,100	186
MEESHO	**DENDANA INVESTMENTS MAURITIUS LIMITED**	BUY	295	186
MEESHO	**DENDANA INVESTMENTS MAURITIUS LIMITED**	BUY	68	186
MEESHO	**EASTSPRING INVESTMENTS - ASIA OPPORTUNITIES EQ**	BUY	501	186
MEESHO	**EDELWEISS MUTUAL FUND**	BUY	2,602	186
MEESHO	**ELEVATION CAPITAL V LIMITED**	SELL	52,400	186
MEESHO	**FACTORY MUTUAL INSURANCE COMPANY**	BUY	110	186
MEESHO	**FGTFEBP:FIAM EMERGING MARKETS OPPORTUNITIES C**	BUY	1,017	186
MEESHO	**FIDELITY CENT INVST PORT LLC FIDELITY EMERGING MA**	BUY	369	186
MEESHO	**FIDELITY EMERGING MARKETS EQUITY MULTI-ASSET BA**	BUY	90	186
MEESHO	**FIDELITY EMERGING MARKETS OPPORTUNITIES INSTITU**	BUY	97	186
MEESHO	**FIDELITY FUNDS.- INDIA FOCUS FUND**	BUY	8,408	186
MEESHO	**FIDELITY INDIA FUND**	BUY	740	186
MEESHO	**FIDELITY INVESTMENT TRUST FIDELITY SERIES EMERGIN**	BUY	3,422	186
MEESHO	**FIDELITY RUTLAND SQUARE TRUST II STRATEGIC ADVIS**	BUY	72	186
MEESHO	**FIDELITY RUTLAND SQUARE TRUST II: STRATEGIC ADVIS**	BUY	10	186
MEESHO	**FRANKLIN TEMPLETON MUTUAL FUND**	BUY	4,209	186
MEESHO	**GHISALLO MASTER FUND LP**	BUY	6,200	186
MEESHO	**GOLDMAN SACHS BANK EUROPE SE**	BUY	2,158	186
MEESHO	**HSBC MUTUAL FUND**	BUY	5,359	186
MEESHO	**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**	BUY	3,601	186
MEESHO	**INDIA ACORN FUND LTD**	BUY	449	186
MEESHO	**KOTAK MAHINDRA MUTUAL FUND**	BUY	1,345	186
MEESHO	**MORGAN STANLEY ASIA SINGAPORE PTE**	BUY	1,345	186
MEESHO	**MORGAN STANLEY ASIA SINGAPORE PTE**	BUY	3,958	186
MEESHO	**NRSGVCC**	BUY	4,100	186
MEESHO	**PEAK XV PARTNERS INVESTMENTS V**	SELL	52,400	186
MEESHO	**PRUDENTIAL HONG KONG LIMITED**	BUY	1,001	186
MEESHO	**SOCIETE GENERALE**	BUY	11,200	186
MEESHO	**SUSQUEHANNA PACIFIC PTY LTD**	BUY	1,345	186
MEESHO	**TCW WHITE OAK EMERGING MARKETS EQUITY FUND**	BUY	26	186
MEESHO	**UTI MUTUAL FUND**	BUY	5,784	186
PAYTM	**AXIS MUTUAL FUND**	BUY	2,700	1,368

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PAYTM	**MORGAN STANLEY ASIA SINGAPORE PTE**	BUY	225	1,368
PAYTM	**NATIONAL PENSION SYSTEM (NPS) TRUST**	BUY	3,020	1,368
PAYTM	**NORDEA 1 SICAV**	BUY	156	1,368
PAYTM	**NRSGVCC**	BUY	856	1,368
PAYTM	**SAIF III MAURITIUS COMPANY LIMITED**	SELL	9,743	1,368
PAYTM	**SAIF PARTNERS INDIA IV LIMITED**	SELL	4,136	1,368
PAYTM	**SOCIAL PROTECTION FUND**	BUY	22	1,368
PAYTM	**SOCIETE GENERALE**	BUY	1,086	1,368
PAYTM	**SUNDARAM MUTUAL FUND**	BUY	275	1,368
PAYTM	**SUSQUEHANNA PACIFIC PTY LTD**	BUY	183	1,368
PAYTM	**TATA MUTUAL FUND**	BUY	620	1,368
POONAWALLA	**HDFC LIFE INSURANCE COMPANY LIMITED**	BUY	730	474
POONAWALLA	**HELIOS MUTUAL FUND**	BUY	1,580	474
POONAWALLA	**MORGAN STANLEY ASIA SINGAPORE PTE**	BUY	528	474
POONAWALLA	**PFL EMPLOYEE WELFARE TRUST**	SELL	4,709	474
POONAWALLA	**SUNDARAM MUTUAL FUND**	BUY	1,871	474
SUDEEPPHRM	**GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQ**	BUY	1,176	850
SUDEEPPHRM	**NUVAMA CROSSOVER OPPORTUNITIES FUND - SERIES**	SELL	614	850
ZOTA	**LYPTUS PUNCH-CARD FUND**	BUY	219	1,241
ZOTA	**VALIANT INDIA OPPORTUNITIES LTD.**	SELL	219	1,241

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
Aegis Vopak Terminals Limited	Financial Results
Ajax Engineering Limited	Financial Results
Allcargo Logistics Limited	Financial Results
All Time Plastics Limited	Financial Results
Amanta Healthcare Limited	Financial Results
Aptech Limited	Financial Results
Arisinfra Solutions Limited	Financial Results
Asahi India Glass Limited	Financial Results/Other business matters
Aspinwall and Company Limited	Financial Results
Aster DM Quality Care Limited	Financial Results
Aurobindo Pharma Limited	Financial Results
Automotive Axles Limited	Financial Results
BALAXI PHARMACEUTICALS LIMITED	Financial Results/Other business matters
Berger Paints (I) Limited	Financial Results
Bikaji Foods International Limited	Financial Results
Biocon Limited	Financial Results
Bodal Chemicals Limited	Financial Results/Other business matters
Brigade Hotel Ventures Limited	Financial Results
Cantabil Retail India Limited	Financial Results/Dividend
Cheviot Company Limited	Financial Results/Other business matters
Cohance Lifesciences Limited	Financial Results
Cummins India Limited	Financial Results
Datamatics Global Services Limited	Financial Results
Diamines & Chemicals Limited	Financial Results/Other business matters
DiGiSPICE Technologies Limited	Financial Results
Entertainment Network (India) Limited	Financial Results/Other business matters
FDC Limited	Financial Results
Garware Technical Fibres Limited	Financial Results
Gateway Distriparks Limited	Financial Results/Dividend
GMM Pfaudler Limited	Financial Results
Gujarat Narmada Valley Fertilizers and Chem	Financial Results
Godavari Biorefineries Limited	Financial Results
Godrej Agrovet Limited	Financial Results
GE Vernova T&D India Limited	Financial Results
HALEOS LABS LIMITED	Financial Results/Other business matters
HT Media Limited	Financial Results
IG Petrochemicals Limited	Financial Results
Industrial Investment Trust Limited	Financial Results
Industrial Investment Trust Limited	Buyback
Inventurus Knowledge Solutions Limited	Financial Results
Indus Infra Trust	Other business matters
ION Exchange (India) Limited	Financial Results

Company	Purpose
N R Agarwal Industries Limited	Financial Results
Omnitech Engineering Limited	Financial Results
Pace Digitek Limited	Financial Results
Paisalo Digital Limited	Financial Results
Pashupati Cotspin Limited	Financial Results
Pearl Global Industries Limited	Stock Split
Pearl Global Industries Limited	Financial Results
Pearl Global Industries Limited	Bonus
Poddar Housing and Development Limited	Other business matters
PB Fintech Limited	Financial Results/Other business matters
Power Grid Corporation of India Limited	Financial Results
Shree Renuka Sugars Limited	Financial Results
Rane (Madras) Limited	Financial Results
Rolex Rings Limited	Financial Results
Rollatainers Limited	Fund Raising/Other business matters
Rajshree Polypack Limited	Financial Results
Rajshree Polypack Limited	Financial Results
RSWM Limited	Financial Results
RattanIndia Enterprises Limited	Financial Results
The Sandesh Limited	Financial Results/Other business matters
Sarla Performance Fibers Limited	Financial Results
SecUR Credentials Limited	Financial Results/Other business matters
Shalby Limited	Financial Results
Shankara Building Products Limited	Financial Results
Shilpa Medicare Limited	Financial Results
SIS LIMITED	Financial Results
SIS LIMITED	Buyback
Snowman Logistics Limited	Financial Results
Savita Oil Technologies Limited	Financial Results
SRG Housing Finance Limited	Financial Results
Sterling Tools Limited	Financial Results/Other business matters
Subex Limited	Financial Results
Sudarshan Colorants India Limited	Financial Results
Sumeet Industries Limited	Financial Results
Sumit Woods Limited	Financial Results
Tainwala Chemical and Plastic (I) Limited	Financial Results/Dividend/Other business matters
Tenneco Clean Air India Limited	Financial Results
Time Technoplast Limited	Financial Results/Other business matters
Tips Music Limited	Buyback
Tracxn Technologies Limited	Financial Results/Other business matters
TV Today Network Limited	Financial Results
The Ugar Sugar Works Limited	Financial Results/Other business matters
Urja Global Limited	Financial Results/Fund Raising
Whirlpool of India Limited	Financial Results

Nifty & Bank Spot – Pivot Levels 05/08/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	24614.90	24459	24305	24183	24735	24857	25011
Bank Nifty	57907.20	57483	57059	56767	58199	58491	58915

Endurance Technologies Ltd – Technical Stock Call – 05/08/2026

Technical Stock Call	Action	Reco	Target	Support	SL
ENDURANCE	BUY	2838.70	3550	(2750-2690)-2648-(2600-2555)	2471

Sector: Auto Ancillaries

About: **Endurance Technologies Limited (ENDURANCE)** is one of India's leading **automotive component manufacturers**, supplying critical components to **two-wheelers, three-wheelers, passenger vehicles, and commercial vehicles**. The company has a strong presence in both **India and Europe**, manufacturing products such as **aluminium die-castings, suspension systems, braking systems, and transmission components** for leading automobile OEMs.

View – Medium Term Bullish

The primary move in the stock commenced from 1675 (MAR 25). Stock started trading above the averages after taking support on 200 SMA & gradually reached a high of 3079.90 (SEP 25).

At the higher note, the stock faced resistance & forming lower tops reached a low of 2142.80 (MAR 26). However, during the correction phase, the stock traded around the averages & took support near 200 SMA.

Again buying interest emerged at lower levels leading to a gradual recovery & the stock made a high of 2823 (JUN 26), but later, witnessed a minor correction & traded flat.

Recently, the stock has formed higher bottoms & has given a **Symmetrical Triangle Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 2878 (AUG 26), which is higher than the previous weeks highs.

Indicators like RSI, MACD & Aroon suggests positive crossover.

Target of **3550** is expected with lower support levels at **(2750-2690)-2648-(2600-2555)** in case of intermediate fall.

A stop loss at **2471** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

eMudhra Ltd – Technical Stock Call – 05/08/2026

Technical Stock Call	Action	Reco	Target	Support	SL
EMUDHRA	BUY	514	680	(495-482)-(462-448)	430

Sector: Information Technology

About: **eMudhra Limited (EMUDHRA)** is one of India's leading **digital trust and cybersecurity companies**, specializing in **Digital Signature Certificates (DSCs), Public Key Infrastructure (PKI), identity and access management, and paperless digital transformation solutions**. The company serves enterprises, government organizations, banks, and individuals across India and international markets.

View – Medium Term Bullish

The stock commenced its downtrend from 1024 (DEC 24). Stock started trading below the averages & forming lower tops, further extended its decline to mark a low of 364.55 (MAY 26), trading below 200 SMA.

Buying interest emerged at lower levels leading to a gradual recovery & the stock rallied to a high of 547.45 (MAY 26), but faced resistance in that area & gave a valid correction. However, during the correction phase, the stock traded flat into a consolidation range during the period MAR 26_AUG 26.

Recently, the stock has formed higher bottoms at 430 (JUL 26) & has given a **Symmetrical Triangle Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 518 (AUG 26), which is higher than the previous weeks highs.

Indicators like RSI, MACD & PVT suggests positive crossover.

Target of **680** is expected with lower support levels at **(495-482)-(462-448)** in case of intermediate fall.

A stop loss at **430** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Global Macro Events (5th August 2026)			
Event	**Previous**	**Forecasted**	
India			
RBI Interest Rate Decision	0.0525	0.0525	
Cash Reserve Ratio	0.03	0.03	
HSBC Composite PMI Final JUL	57.1	54.3	
HSBC Services PMI Final JUL	57.4	53.1	
M3 Money Supply YoY JUL/31	0.125		
USA			
API Crude Oil Stock Change JUL/31	3.296M		
MBA 30-Year Mortgage Rate JUL/31	0.0676		
MBA Mortgage Applications JUL/31	-0.064		
MBA Mortgage Market Index JUL/31	247.2		
MBA Mortgage Refinance Index JUL/31	723.1		
MBA Purchase Index JUL/31	159.8		
ADP Employment Change JUL	98K	90.0K	
Treasury Refunding Announcement			
S&P Global Composite PMI Final JUL	51.9	53.6	
S&P Global Services PMI Final JUL	51.2	53.6	
ISM Services PMI JUL	54	54.5	
ISM Services Business Activity JUL	55.4	56	
ISM Services Employment JUL	51.2	52	
ISM Services New Orders JUL	55.1	55.3	
ISM Services Prices JUL	67.7	66.2	
EIA Crude Oil Stocks Change JUL/31	-7.167M		
EIA Gasoline Stocks Change JUL/31	0.007M		
EIA Crude Oil Imports Change JUL/31	-0.237M		
EIA Cushing Crude Oil Stocks Change JUL/31	-0.771M		
EIA Distillate Fuel Production Change JUL/31	0.015M		
EIA Distillate Stocks Change JUL/31	1.062M		
EIA Gasoline Production Change JUL/31	0.178M		
EIA Heating Oil Stocks Change JUL/31	0.308M		
EIA Refinery Crude Runs Change JUL/31	0.271M		
17-Week Bill Auction	0.03875		
China	0.0365		
RatingDog Services PMI JUL	54.1	53.7	
RatingDog Composite PMI JUL	53.6	53	
Great Britain			
New Car Sales YoY JUL	0.114	0.1	
S&P Global Composite PMI Final JUL	49.3	52.1	
S&P Global Services PMI Final JUL	48.8	51.8	
Germany			
S&P Global Composite PMI Final JUL	49.50	51.2	
S&P Global Services PMI Final JUL	48.60	49.6	
10-Year Bund/g Auction	0.03		
30-Year Bund/g Auction	0.04		
5-Year Bobl/g Auction	0.02		
New Car Registrations YoY JUL	0.16		0.051

#STOCK SPECIFIC NEWS

DLF Ltd

Q1 FY27 consolidated net profit increased approximately 4% YoY to ₹794 crore despite a 52% decline in revenue, reflecting the impact of deferred project launches and lower revenue recognition. The divergence between earnings and revenue indicates support from higher-margin recognised inventory and other operating income. Near-term operating momentum will remain linked to the timing of launches, bookings and collections.

Source: Economic Times

Torrent Power Ltd

Consolidated PAT declined to ₹661.85 crore from ₹741.58 crore, with higher finance costs partly offsetting operating performance. The completed acquisition of the 1,400 MW Nabha Power plant expanded Torrent's contracted thermal portfolio but increased the consolidated debt-equity ratio to 0.97x from 0.44x. Future earnings will benefit from the additional generating asset, while interest costs and leverage require monitoring.

Source: Company IR — Financial Results

Jindal Stainless Ltd

Q1 consolidated net profit increased 7.7% YoY to ₹769 crore, while revenue rose 10.5% to ₹11,279 crore. Sales volume declined 7.3% to 580,805 tonnes due to logistics and fuel-related disruptions, but improved realisations offset the volume weakness. The result demonstrates pricing resilience, although sustained volume recovery remains important for operating leverage.

Source: Reuters

Ather Energy Ltd

Escorts Kubota Ltd

Adjusted quarterly profit increased 26%, supported by a 14.3% rise in tractor sales to 36,862 units. Reported net profit was ₹387 crore versus ₹373 crore, while construction-equipment sales declined 28.4% to 1,344 units. Strong agricultural demand supported the tractor business, but weaker construction-equipment volumes and margin moderation resulted in a mixed operating performance.

Source: Economic Times

SBI Funds Management Ltd

Q1 consolidated PAT increased 3.7% YoY to ₹880 crore, while revenue grew approximately 15% to ₹1,153 crore. Quarterly average assets under management expanded 11%, with active-equity assets increasing around 10%. The results indicate sustained retail participation and AUM growth, although profit growth remained slower than revenue growth.

Source: Reuters

Computer Age Management Services Ltd

Operating revenue increased 11.5% YoY to ₹395 crore, while EBITDA rose 18.3% to ₹183 crore and the EBITDA margin expanded to 46.4% from 43.7%. PAT increased 17.3% to ₹128 crore. Faster growth in payments, alternatives and non-mutual-fund businesses supported operating leverage and reduced dependence on the core registrar-and-transfer-agency franchise.

Source: Company IR — Quarterly Reports

Persistent Systems Ltd

Q1 revenue increased 29.1% YoY in rupee terms to ₹4,303.23 crore, with PAT rising 13.7% to ₹483.04 crore and EBIT margin at 16%. Total contract value reached a record $1.15 billion, including a large multi-year engagement. Strong deal bookings enhance medium-term revenue visibility, while conversion of the order pipeline without margin dilution remains the principal execution consideration.

Source: Company IR — Stock Exchange Announcements

Ethos Ltd

Consolidated revenue increased 33.3% YoY to ₹461.7 crore, supported by store expansion and continued growth in premium and luxury-watch demand. The boutique network increased to 103 stores across 34 cities from 94 stores across 30 cities. The widening retail footprint supports revenue visibility but also increases the importance of inventory management and store-level productivity.

Source: Company IR — Financial Information

INOX India Ltd

The company recorded its highest-ever quarterly order booking of ₹532 crore, taking the closing order backlog to ₹1,686 crore. Export orders represented ₹1,140 crore of the backlog, providing visibility across international cryogenic-equipment markets. EBITDA margin moderated to 23.5% from 25.1%, reflecting logistics and West Asian operating disruptions despite the strong order position.

Source: Comp any IR

Sundaram Finance Ltd

Consolidated revenue increased to ₹2,644.13 crore from ₹2,348.93 crore, while PAT attributable to shareholders rose to ₹636.19 crore from ₹475.21 crore. Gross Stage-3 assets improved to 1.71% from 1.91%, and net Stage-3 assets declined to 0.88% from 1.08%. Earnings growth was accompanied by better asset quality and a capital adequacy ratio of 18.49%.

Source: Company IR — Financial Information

JM Financial Ltd

Consolidated total income increased to ₹1,224.66 crore from ₹1,121.23 crore, while net profit declined to ₹368.57 crore from ₹458.77 crore. The prior-year quarter included a ₹204.45 crore impairment reversal that did not recur, resulting in a lower reported profit despite revenue growth. Private-market activities continued to support the topline, while the underlying comparison normalised.

Source: Company IR — Financial Results

Gulf Oil Lubricants India Ltd

Consolidated revenue increased to ₹1,327.21 crore from ₹1,016.45 crore, while PBT rose to ₹164.69 crore from ₹127.78 crore. PAT increased to ₹120.84 crore from ₹95.17 crore. Growth across revenue and profitability indicates healthy operating performance and effective conversion of higher sales into earnings.

Source: Company IR — Stock Exchange Releases

Sambhv Steel Tubes Ltd

Consolidated revenue increased to ₹732.17 crore from ₹558.63 crore, while PBT rose to ₹76.86 crore from ₹45.67 crore. PAT increased to ₹56.52 crore from ₹33.87 crore. Profit growth materially exceeded revenue growth, indicating operating leverage and improved earnings conversion during the quarter.

Source: Company IR — Financial Performance

One MobiKwik Systems Ltd

Revenue from operations increased 4% YoY to ₹281.5 crore, while the company reported EBITDA of ₹15.8 crore and PAT of ₹7.6 crore, reversing the previous-year losses. Contribution profit increased 66%, while direct costs declined 21%. The return to profitability was driven primarily by cost control and improved unit economics rather than rapid topline expansion.

Source: Company IR — Financial Statements

Kalpataru Ltd

Q1 pre-sales increased 6% YoY to ₹1,329 crore, while collections rose 17% to ₹1,365 crore. Revenue increased to ₹472 crore and the quarterly loss narrowed to ₹29 crore from ₹52 crore. Collections remained healthy, although net debt of ₹8,229 crore and a debt-equity ratio of approximately 2x keep balance-sheet deleveraging central to the investment assessment.

Source: Company IR

Kansai Nerolac Paints Ltd

Net revenue increased 10.2% YoY to ₹2,299.52 crore, EBITDA rose 7.7% to ₹335.89 crore and PBT increased 5.1% to ₹325.75 crore. Decorative and industrial demand remained healthy, but raw-material inflation and West Asian supply disruptions limited margin expansion. Price increases provided a partial offset to higher input costs.

Source: Company IR — Financial Results

#Macro, Policy and Cross-Asset Developments

Indian Equities Close Higher Under New Auction Mechanism

The Nifty 50 closed at 24,774.30 and the Sensex at 78,639.03 as lower crude prices and a relatively stable earnings season supported sentiment. The first Closing Auction Session for derivatives-linked securities materially affected final index prints. The mechanism increases the importance of auction liquidity for closing valuations, index funds and derivatives settlement.

Source: Reuters

Rupee Ends Nearly Flat Despite Lower Oil

The rupee closed at ₹95.3375 per dollar versus ₹95.38 previously, after briefly touching a three-week high. Dollar demand from importers and state-run banks offset the benefit of lower crude prices and improved Asian currencies. The close indicates that corporate hedging demand remains significant despite a more favourable oil environment.

Source: Reuters

RBI Expected to Maintain Policy Rate

In a Reuters poll, 68 of 72 economists expected the RBI to leave rates unchanged at its August meeting. June retail inflation stood at 4.38%, above the 4% target but within the statutory tolerance band. Policy communication on energy-driven inflation, currency stability and liquidity conditions is therefore likely to receive greater attention than the rate decision itself.

Source: Reuters via Economic Times

India Manufacturing Growth Slows Further

India's manufacturing PMI declined to 53.5 in July from 54.2, marking the weakest reading since August 2021 while remaining above the expansion threshold. New-order growth weakened and hiring slowed, although input-cost inflation eased to a five-month low. The data indicate softer industrial momentum but reduced near-term cost pressure.

Source: Reuters

Tax Relief Proposed for Offshore Funds

India proposed amendments intended to protect offshore funds from domestic tax liabilities when they use India-based fund managers. The draft removes several restrictive eligibility conditions while retaining limits on domestic-asset exposure and control of Indian businesses. The measure is designed to improve India's attractiveness as a global fund-management and investment-booking location.

Source: Reuters

Tax Incentives Extended for Electronics Contract Manufacturing

The government proposed extending tax exemptions for foreign companies supplying equipment and components to Indian contract manufacturers until March 2041. The coverage includes electronics categories such as phones, tablets, laptops and wearables. The measure supports localisation and capital investment while strengthening India's position within global electronics supply chains.

Source: Reuters

Fuel Export Duties Increased

India raised the export duty on petrol to ₹3.5 per litre from ₹2.5 and increased duties on diesel and aviation turbine fuel. The measure seeks to protect domestic availability and increase fiscal receipts amid volatile international energy markets. Higher export levies can reduce export netbacks for refiners while improving domestic supply incentives.

Source: Reuters

Government Announces LIC Offer for Sale

The government announced an offer for sale of up to 6.5% in Life Insurance Corporation of India, comprising a 2% base offer and a 4.5% oversubscription option. The floor price was set at ₹382 per share. The transaction supports disinvestment receipts but introduces a sizeable near-term equity-supply event.

Source: Reuters

FCNR Deposit Mobilisation Accelerates

Outstanding foreign-currency non-resident bank deposits increased sharply following RBI measures aimed at attracting stable foreign-currency funding. HSBC India, State Bank of India and ICICI Bank were among the largest mobilisers. The inflows strengthen foreign-exchange liquidity and provide banks with additional funding, although deposit pricing and hedging costs remain relevant.

Source: Reuters

Brent Crude Falls to Three-Week Low

Brent declined approximately 5% to around $83 per barrel as markets priced a reduced probability of immediate escalation between the United States and Iran. Lower crude is favourable for India's import bill, inflation outlook and oil-sensitive sectors such as aviation, paints and chemicals. It is simultaneously less supportive for upstream producer realisations.

Source: Reuters

Gold Holds Near $4,030 Per Ounce

Spot gold traded near $4,030 per ounce as softer oil and diplomatic expectations reduced immediate safe-haven demand, while inflation uncertainty continued to provide support. Prices remained within the broader $4,000–$4,200 trading range. The muted movement reflects offsetting signals from geopolitical risk, the dollar and global interest-rate expectations.

Source: Reuters

Bank of Korea Establishes Domestic Gold-Purchase Framework

The Bank of Korea created a mechanism to purchase domestically produced gold through local market infrastructure, marking its first domestic gold-purchase programme in thirteen years. The framework is intended to diversify reserves while enabling local producers to transact at international contract prices. The move reinforces institutional demand for reserve diversification.

Source: Reuters

Yen Strengthens as Markets Reassess Intervention Risk

The yen advanced to a three-month high as markets continued to price the impact of coordinated currency support and the possibility of further intervention. The stronger yen weighed on Japanese export-oriented equities while reducing imported inflation pressure. Currency-market volatility remained elevated because of diverging Japanese and US rate expectations.

Source: Reuters

Sterling Weakens Against Dollar and Yen

The pound declined against both the dollar and yen amid expectations of tighter UK fiscal policy and a comparatively dovish Bank of England stance. The currency's movement reflects a weaker relative growth and rate differential. A softer pound raises imported-cost pressure but provides some translation benefit to UK-listed multinational earnings.

Source: Reuters

Wall Street Opens August Higher

US equities advanced as lower crude prices and reduced immediate geopolitical risk improved risk appetite. At the cited market snapshot, the Dow Jones, S&P 500 and Nasdaq were all higher, although semiconductor stocks underperformed the broader market. Lower energy prices supported growth-sensitive sectors, while earnings remained the principal stock-specific driver.

Source: Reuters

European Equities Extend Gains

European shares advanced as falling oil prices reduced concerns over energy costs and inflation. Travel, leisure and industrial stocks benefited, while defensive healthcare shares underperformed. The move improved the near-term cost outlook for energy-importing European companies, although manufacturing demand indicators remained uneven.

Source: Reuters

South Korean Equities Face Leveraged Unwinding

South Korea's KOSPI declined nearly 5% as investors reduced leveraged exposure following a sharp technology-led rally. Assets in leveraged products linked to Samsung Electronics and SK Hynix fell substantially from prior peaks. The correction highlights the market sensitivity created by concentrated positioning and retail leverage in AI-related equities.

Source: Reuters

Nikkei Declines on Technology Valuation Concerns

Japan's Nikkei fell approximately 1% as investors reassessed returns from elevated artificial-intelligence capital expenditure and reacted to a stronger yen. Currency appreciation is a headwind for export-heavy index constituents. The market movement contrasted with strong domestic manufacturing data, indicating that valuation and FX factors dominated the session.

Source: Reuters — Global Markets

US Long-Dated Treasury Yields Decline

The US 30-year Treasury yield declined approximately five basis points to 5.22% as lower crude prices reduced near-term inflation concerns and investors moved into duration. The rally eased global bond-market pressure. Sustained relief, however, remains dependent on inflation data and Federal Reserve policy expectations.

Source: Reuters — Global Markets

US Manufacturing Activity Reaches Four-Year High

The US ISM manufacturing index increased to 55.6 in July from 53.3, its strongest reading in more than four years. New orders and employment remained in expansion, while the prices-paid index stayed elevated at 71.1. The data indicate firm industrial demand but also persistent pipeline inflation pressure.

Source: Reuters

New York Fed Signals Conditional Policy Flexibility

New York Federal Reserve President John Williams said inflation should moderate as energy and tariff effects peak but emphasised that policy could be tightened if inflation fails to move toward 2%. The message preserves a data-dependent stance rather than committing to a predetermined rate path. Energy prices and inflation expectations remain central variables.

Source: Reuters

Eurozone Manufacturing Output Strengthens

The Eurozone manufacturing PMI increased to 51.9 in July from 51.4, while the output index reached 52.9, its highest level since March 2022. Export orders nevertheless declined and overall demand remained weak.

Production growth therefore reflected backlog execution and selective domestic strength rather than a broad-based demand recovery.

Source: Reuters

Eurozone Consumption Growth Slows Sharply

European Central Bank analysis showed nominal consumption growth slowing to approximately 2.5% YoY in April from a 3–4% average since mid-2024. Higher-income households reduced discretionary expenditure amid weaker confidence and geopolitical uncertainty. The slowdown creates a potential drag on services and consumer-facing sectors despite resilient employment conditions.

Source: Reuters

German Manufacturing Returns to Four-Year High

Germany's manufacturing PMI increased to 52.2 from 50.3, matching its strongest level since May 2022. Export sales recorded their fastest expansion since February 2022, while input-cost inflation moderated. The improvement supports Germany's industrial outlook, although geopolitical and energy-price volatility continue to constrain business confidence.

Source: Reuters

Spanish Manufacturing Returns Marginally to Expansion

Spain's manufacturing PMI increased to 50.2 from 49.7, moving marginally above the expansion threshold. Output and order indicators remained subdued, while supply disruptions and weak employment limited the strength of the recovery. The reading signals stabilisation rather than a broad industrial acceleration.

Source: Reuters — Eurozone PMI

UK Manufacturing Expansion Slows

The UK manufacturing PMI declined to 51.9 from 52.5, marking a four-month low but a ninth consecutive month of expansion. Inventory accumulation and employment growth slowed, while supplier delivery times improved. The data point to continued industrial growth at a reduced pace, with less pressure on supply chains.

Source: Reuters

China Manufacturing Growth Eases

China's private manufacturing PMI declined to 50.9 from 51.7, its weakest expansion in four months. New-order growth moderated materially, although export orders returned to slight growth and hiring accelerated. The data indicate weak domestic demand and limited pricing power despite continued activity expansion.

Source: Reuters

Japan Factory Output Expands at Multi-Year Pace

Japan's manufacturing PMI stood at 54.5 in July versus 54.8 in June, remaining firmly in expansion for a seventh month. Factory output increased at its fastest pace in nearly twelve years, supported by AI-related demand and strong new orders. The industrial data provide a positive counterweight to currency and equity-market volatility.

Source: Reuters

French Manufacturing Returns to Contraction

France's manufacturing PMI fell below the 50 threshold after moving into expansion in the preceding month. Weaker orders and export demand offset pockets of production resilience. The renewed contraction contrasts with Germany's improvement and reinforces the uneven nature of the Eurozone industrial recovery.

Source: Reuters — Global Manufacturing

Hungary Manufacturing Remains in Expansion

Hungary's manufacturing PMI stood at 51.4, slightly below the revised June reading of 51.6 but above the expansion threshold. Activity remained below its long-term average, indicating modest rather than strong industrial growth. The data suggest stabilisation in Central European manufacturing without a significant demand acceleration.

Source: Reuters

Bank Indonesia Introduces Lending Incentive

Bank Indonesia announced a 200-basis-point reserve-requirement reduction from September for banks maintaining limited exposure to government bonds and central-bank securities. The policy is intended to redirect liquidity toward private-sector lending. The measure supports credit availability while reducing the relative attractiveness of passive investment in sovereign and central-bank instruments.

Source: Reuters

US-Iran Diplomatic Signals Remain Contradictory

US officials indicated that talks with Iran were expected, while Iranian authorities disputed that formal negotiations had been arranged. The conflicting statements reduced immediate escalation fears but did not establish a confirmed diplomatic framework. Energy, shipping and global risk assets therefore remained sensitive to verified developments rather than political statements alone.

Source: Reuters

Disclosures and Disclaimer

Ventura Securities Limited - SEBI Registration No.: INH000001634

Corporate Office: I-Think Techno Campus, 8th Floor, ‘B’ Wing, Off Pokhran Road No 2, Eastern Express Highway, Thane (W) – 400608